King County

Proposed No. 2024-0274.1

KING COUNTY

Signature Report

Motion 16672

Sponsors Dembowski

1 A MOTION approving a forest carbon credit approval 2 report in accordance with K.C.C. chapter 18.35. 3 WHEREAS, in May 2019, the executive launched a pilot forest carbon program, 4 which involves voluntary payments to King County for carbon credits generated by 5 preserving forests so they can continue to store carbon, and 6 WHEREAS, in October 2023, Ordinance 19671 related to the establishment and 7 administration of the forest carbon program was enacted, which established new chapter 8 in the King County Code, K.C.C. chapter 18.35, and 9 WHEREAS, King County acquired lands and created a forest carbon project 10 through which 47,802 Verified Emissions Reductions Credits are being verified starting 11 in June 2024 from the King County Rural Forest Carbon Project, which is also known as 12 Verified Carbon Standard Project 1911, and 13 WHEREAS, King County desires to sell the 47,802 verified credits to generate 14 revenue for additional forest conservation, and 15 WHEREAS, K.C.C. chapter 18.35 requires the executive to transmit a forest 16 carbon credit approval report that provides details on the carbon project, including its 17 location, the type of project, the protocol or methodology used to verify the carbon 18 credits, and the number of verified credits created before any sales of carbon credits, and 19 WHEREAS, K.C.C. chapter 18.35 requires that carbon credits from projects 20 described in a forest carbon credit approval report not be sold or transferred until a 21 motion approving a report is passed; 22 NOW, THEREFORE, BE IT MOVED by the Council of King County: 23 The forest carbon credit approval report, Attachment A to this Motion, is 24 approved. Motion 16672 was introduced on 9/3/2024 and passed by the Metropolitan King County Council on 10/1/2024, by the following vote: Yes: 9 - Balducci, Barón, Dembowski, Dunn, Mosqueda, Perry, Upthegrove, von Reichbauer and Zahilay

> KING COUNTY COUNCIL KING COUNTY, WASHINGTON

Dave Upthegrove, Chair

ATTEST:

DocuSigned by:

Melani Hay —8DE1BB375AD3422...

Melani Hay, Clerk of the Council

Attachments: A. Forest Carbon Credit Approval Report

Motion 16672 Attachment A

Forest Carbon Credit Approval Report

King County Code (KCC) chapter 18.35 requires a Forest Carbon Credit Approval Report be approved by the King County Council prior to the sale or transfer of carbon credits by the Department of Natural Resources and Parks.

Project: King County Rural Forest Carbon Project Verified Carbon Standard (VCS) Project 1911

Verification process has begun for a batch of carbon credits from VCS Project 1911 in June 2024.^{1, 2}

Project Name	King County Rural Forest Carbon Project (VCS Project 1911)		
Project Location	151 properties, totaling 1,861.31 acres, throughout King County		
	(Figure 1 and Table 1)		
Project Type	Forestry sector, Improved Forest Management		
Protocol or Methodology	Verified Carbon Standard Methodology VM0012 Improved Forest		
Used to Verify Carbon	Management in Temperate and Boreal Forests (LtPF) v1.2 ³		
Credits			
Number of verified credits	47,802 verified credits are anticipated		
created			

¹ "Verified carbon credits" are those carbon credits that have undergone an independent third-party assessment of greenhouse gas emission reductions or removals that have occurred as a result of the carbon project.

² VM0012 [Link]

³ Carbon Credits from VCS Project 1911 [Link] Forest Carbon Credit Approval Report

King County Forest Carbon Program Rural Project (VCS)

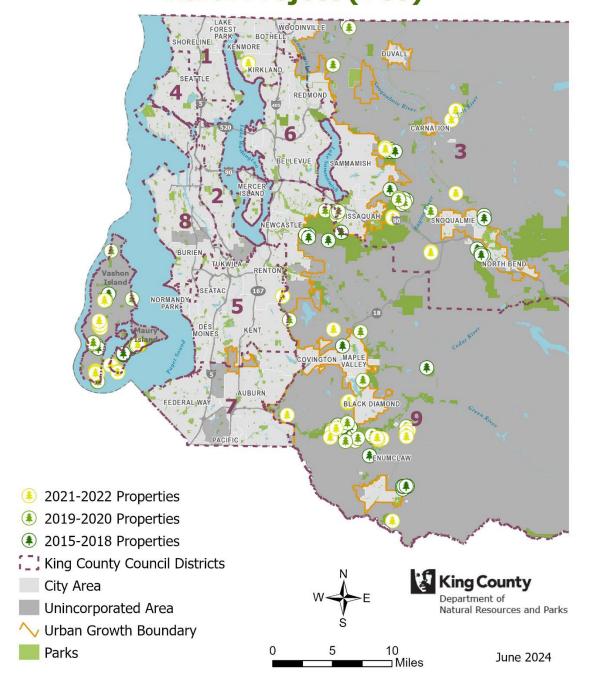


Figure 1. Location of King County Rural Forest Carbon Project Sites.

Table 1. Rural Forest Carbon Project Sites.

Parcel Number	Acquisition Year
0623069003	2015
2122039117	2015
2122039118	2015
2922039006	2015
2922039007	2015
2922039026	2015
2922039027	2015
1324069042	2015
7327710080	2015
7327710090	2015
3123039162	2015
0122029001	2015
1924079091	2015
0523089043	2015
0823089003	2015
0823089007	2015
0823089023	2015
2924089002	2015
2924089003	2015
2022069035	2016
2924069011	2016
2924069015	2016
2922039001	2016
2522029016	2016
1824079016	2016
6626300060	2016
7327710020	2016
7327710030	2016
2621069071	2017
2621069072	2017
2621069073	2017
2621069074	2017
0220069009	2017
3224069015	2017
1724079011	2017
2525069011	2017
2525069013	2017
2525069017	2017
2525069018	2017
2525069082	2017

Parcel Number	Acquisition Year
2525069092	2017
2525069093	2017
2525069094	2017
3422079091	2017
2621069079	2018
2621069069	2018
2621069011	2018
0223059001	2018
0223059002	2018
0223059004	2018
2821069004	2018
2422029016	2018
2522029115	2018
2020079002	2018
2020079006	2018
2020079007	2018
2020079008	2018
2020079020	2018
2020079023	2018
3321069025	2018
2621069075	2019
2621069076	2019
2924069010	2019
2924069021	2019
2924069031	2019
2322029035	2019
2322029036	2019
2322029199	2019
2921079039	2019
2921079062	2019
3421069007	2019
1824079012	2019
1824079114	2019
1924079001	2019
0526069039	2019
0122029004	2019
2621069077	2020
2621069078	2020
1531000010	2020
2121069019	2020
1823039092	2020
3024069029	2020

Attachment A

Parcel Number	Acquisition Year
2085200975	2020
2085200980	2020
2085200985	2020
2921069014	2020
2921069075	2020
3421069005	2020
3321069009	2020
2122039080	2020
1926069025	2020
0121029016	2020
0121029144	2020
3323039002	2020
2224079033	2020
1022059037	2020
0619079083	2021
1023079027	2021
1023079028	2021
1324079020	2021
1425079048	2021
2122039124	2021
2122039125	2021
2122039126	2021
2525069012	2021
2525069095	2021
2921079002	2021
2921079048	2021
2921079078	2021
2921079083	2021
2921079087	2021
3122039007	2021
3221069006	2021
3323059090	2021
3323059091	2021
3521069161	2021
3621069059	2021
3621069062	2021
3621069067	2021
8550001075	2021
0121029002	2022
0121029055	2022
0121029121	2022
0121029122	2022

Parcel Number	Acquisition Year
0121029123	2022
0122029058	2022
1125079043	2022
1225079031	2022
1222029086	2022
1322029005	2022
1322029049	2022
1322029073	2022
1322029082	2022
1322029085	2022
1621069031	2022
1621069047	2022
1621069048	2022
2426049032	2022
2426049033	2022
1722069067	2022
2221059008	2022
2524069048	2022
2524069056	2022
2524069057	2022
2921069111	2022
6175800440	2022
6175801010	2022
6175801015	2022
6175801025	2022
6175801030	2022

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